



## **Notice of Refusal to Renew Exploration Licence EL1**

The Board of Bougainville Copper Limited (BCL) advise that Bougainville Copper Limited has received a notice from the Autonomous Bougainville Government Minister for Mineral and Energy Resources, acting in accordance with the advice of the Bougainville Mining Advisory Council, that the extension of the term of the exploration licence sought by BCL has been refused.

The directors of BCL are considering what further action is to be taken in response to this notice.

By Order of the Board,

A handwritten signature in blue ink, appearing to read 'Mark Hitchcock'.

Mark Hitchcock  
**Company Secretary**